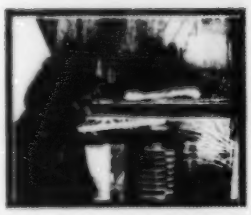
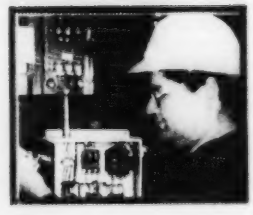
2000-2001
ANNUAL REPORT

Outlining Keewatin Community College's progress towards providing high quality, relevent, accessible, educational programs and services for residents of northern Manitoba





KEEWATIN COMMUNITY COLLEGE

College Profile

Keewatin Community College (KCC) is a publicly-funded, board-governed, crown corporation. The primary purpose of Keewatin Community College is to provide post-secondary and adult learning services to persons, businesses and communities located north of the 53rd parallel. The College's core values in responding to regional learning needs are characterized by respect for clients, quality of service, partnerships with communities, coordination with other educational institutions, and recognition of prior learning to enhance access and success.

KCC offers career, certificate and diploma programs in the areas of academic development, trades, business, technology, health and human services and renewable resources. The College also provides apprenticeship technical training to serve provincial needs. The regional industrial training needs of northern Manitoba will impact the future development of trades training at KCC over the next few years.

KCC Chemical Engineering Technolgoly

Learners are provided with academic assessments and career counseling, academic development, and academic tutorial services.

The College operates campuses in Thompson and The Pas, and regional centres in Flin Flon, Churchill, Swan River (shared with Assiniboine Community College), Pimicikamak Cree Nation (Cross Lake), and in Tataskweyak Cree Nation (Split Lake) since August 2001. Significant investment in communication technologies over the last three years continues to enhance the ability of the College to deliver programs to northern Manitobans living outside urban areas.

Enrolments

Enrolments	2000/2001	2001/2002 Projected
The Pas Campus	529	600
Thompson Campus	272	270
Regional Centre Full Time	107	330
Regional Centre Part Time	352	440
Contract Training	786	500
Total	**2046**	**2140**

Full Time Equivalencies	
Total Full Time FTE	561
Total Part Time FTE	91
Total Part Time FTE	141
Total Part Time FTE	**793**

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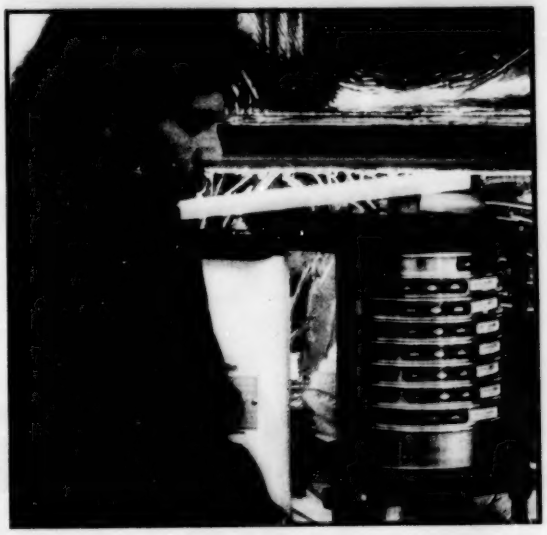

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Strategic Initiatives 2000-2001

During the 2000-2001 year, Keewatin Community College embarked on a number of initiatives to ensure the relevance and effectiveness of programs and services, to provide greater access to learning, and to strengthen the financial health of the institution.
Highlights of actions taken are outlined below:

■ Administrative systems

Student attendance tracking has been automated so that students, instructors and sponsors have current access to information. As well, the introduction of streamlined processes in the registration department has resulted in improvements in the processing of admissions, registrations, transcripts, diplomas, and certificates.

■ Financial stability

The College significantly improved the financial health of the organization by eliminating its accumulated operating fund deficit and producing a modest net operating fund surplus in the order of $390,000.

■ Distributed, community-based and technologically mediated learning

The College has adopted a new strategy to make selected core-funded post-secondary programs available for regional centre-based delivery on a scheduled, rotational basis. The goal of this strategy is to provide greater access to learning for individuals living in remote communities. With the support of a number of partners, the College successfully provided community-based trades and other post-secondary training at its regional centres in Churchill and Cross Lake in 2000-2001.

In keeping with its agenda to develop greater community-based opportunities for learning that support the aspirations of northern communities, the College is developing a unique program in Restorative Justice and Conflict Resolution.

The College's capacity to deliver distance education also continued to grow during 2000-2001. KCC students enrolled in the joint KCC/University of Manitoba Bachelor of Nursing program, and other students enrolled in diploma programs such as Business Administration, were able to take selected courses in community settings, delivered through various distance education technology applications.

■ Program quality and market relevance

The College suspended the intake of new students for a one-year period in selected technology programs where demand was insufficient. Curricula of the suspended programs are being reviewed to ensure they meet current needs.

The curriculum of the College's Ecotourism program underwent major redesign and the

program is now offered in modular format as a community-based training program to encourage and support the development of small-scale, community-based entrepreneurship.

■ Employment equity

The College successfully introduced an employment equity policy to encourage the hiring of Aboriginal staff, particularly in positions of leadership. The number of Aboriginal staff increased from 59 to 77 during the year. As of July 2001, 33 percent of College staff are persons of Aboriginal descent.

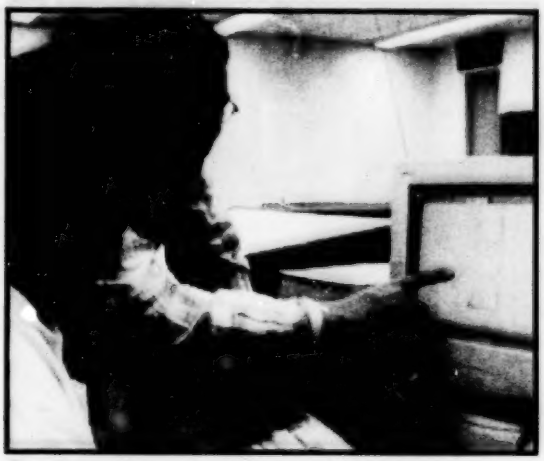
Strategic Initiatives 2000-2001

■ Attractiveness as a place of learning for persons of Aboriginal descent

An Aboriginal Curriculum Advisor was hired to ensure that college curriculum meets the needs of Aboriginal students.

With College Expansion Initiative (CEI) funding, a new student success strategy was developed for full implementation in 2001-2002.

■ Technology infrastructure



The College has improved its communications capability with two northern communities (Cross Lake and Flin Flon), enabling interactive synchronous communication at reasonable cost.

KCC has received special funding from the Manitoba Government to offset the higher cost of purchasing bandwidth in the north region to support the College's increasing utilization of Internet-based communications.

■ Strategic marketing

The College allocated additional funds and staff resources to market its programs and services. The College developed a strategic marketing plan to ensure programs and services are aligned with the learning needs of the region. The College also improved the quality and attractiveness of KCC promotional material. Instructional staff took a greater role in promoting their programs, with positive results.

■ A "learning continuum" for northern Manitobans

The College created a new Educational Service Centre at The Pas Campus, co-locating and linking a variety of learning services, including academic and vocational assessment, academic and career counseling, academic preparation and study skills, peer tutoring services, and student retention. This allowed the College to enhance its assessment and advisor services, including the completion of individualized learning plans and career goal setting as part of the admission process.

The College received over 200 individual requests for Prior Learning Assessment services in 2000-2001. This component of KCC's learner-centered environment has resulted in all new programs/courses now being developed to be PLA compatible.

Application was made to Manitoba Education, Training and Youth to have selected College courses credited toward high school graduation. Fourteen College courses received such approval. Students may now enroll at KCC and take College courses and receive credit towards their Mature Student Diploma.

■ College Expansion Initiatives (CEI)

The College received $450,000 from the CEI fund for the following programs and initiatives:

General Studies Program – Churchill: The College improved its post-secondary presence in Churchill by increasing staffing to one full-time administrative support position. Thirty-eight (38) part-time students were registered in the General Studies program.

General Studies Program – Flin Flon: The funding allowed KCC to maintain its regional center in Flin Flon, covering administrative support, instructional, and facility costs.

Strategic Initiatives 2000-2001

General Studies Program - The Pas/Thompson: Implementation of the General Studies programs enabled the College to link access and learning support services to academic programs in order to enhance student success. A key goal of the program is to prepare students for successful entry to specific career certificate and diploma programs.

Health Care Aide Certificate Program: A community-based Health Care Aide (HCA) program coordinator was hired to support the delivery of programs throughout KCC's geographic region. In 2000-2001, 111 students were enrolled in six community and campus-based HCA programs.

Retention Strategy in Thompson and The Pas: CEI funding enabled the College to analyze student retention rates at KCC and to prepare a student success strategy. The report, Enhancing Student Success, was published in May 2001.

Tuition Subsidy for General Studies in The Pas: This funding allowed the College to offer tuition-free courses creditable to the Mature Student Diploma.

- Staff development

The College increased its investment in Human Resource Development. The College is strongly committed to supporting staff in their pursuit of advanced degree completion and other learning to increase their skills. Some College staff have enrolled in a Master of Arts in Education degree program (Community College Education) offered by Central Michigan University. Other College staff have enrolled in graduate degree programs in various relevant disciplines such as Distance Education, Business Administration and Nursing. The College continues to promote employment equity and cultural diversity through conducting awareness sessions for all staff throughout the year.

Keewatin Community College continued to improve by focusing on the quality, relevance and accessibility of its programs and services. The College continues to adapt to a changing environment by responding to the unique needs of northern communities and people, and keeping learners at the center of its operations.

Financial Statements

June 30, 2001

KEEWATIN
COMMUNITY COLLEGE

KEEWATIN COMMUNITY COLLEGE

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JUNE 30, 2001

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AUDITORS' COMMENTS ON SUPPLEMENTARY INFORMATION

Public Sector Compensation Disclosure

HAUGEN MORRISH
CHARTERED ACCOUNTANTS

■ P.O. Box 1200, 334 Ross Avenue
The Pas, Manitoba R9A 1L2
■ Tel: (204) 623-5437
Fax: (204) 623-6390
1-800-663-2679
■ E-mail: haugmorr@mb.sympatico.ca

AUDITORS' REPORT

To The Board of Governors
Keewatin Community College

We have audited the balance sheet of Keewatin Community College as at June 30, 2001 and the statements of operations, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2001 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Haugen Morrish
CHARTERED ACCOUNTANTS

The Pas, Manitoba
August 30, 2001

■ Suite 2 - 103 Cree Road
Thompson, Manitoba R8N 0B9
■ Tel: (204) 778-3111
Fax: (204) 778-7327
1-888-724-3301
■ E-mail: haugthom@mb.sympatico.ca

KEEWATIN COMMUNITY COLLEGE
BALANCE SHEET
JUNE 30, 2001

	KCC Operating Fund	Inter-Universities North Fund	Trust and Endowment Fund	Combined 2001	Combined 2000
ASSETS					
CURRENT					
Cash and short term investments	$1,330,230	$60,269	$101,746	$1,492,245	$229,884
Accounts receivable (Note 3)	712,682	80,507		793,189	975,468
Due from COPSE (Note 4)	354,657	9,425		364,082	344,856
Inventory	130,341			130,341	162,455
Prepaid expenses	62,179	2,152		64,331	45,259
	2,590,089	152,353	101,746	2,844,188	1,757,922
CAPITAL ASSETS (Note 5)	1,393,828	25,581		1,419,409	1,443,444
DUE FROM PROVINCE OF MANITOBA (Note 6)	1,541,079	5,010		1,546,089	1,579,817
TOTAL ASSETS	$5,524,996	$182,944	$101,746	$5,809,686	$4,781,183
LIABILITIES					
CURRENT					
Due to Province of Manitoba	$250,000	$	$	$250,000	$427,912
Accounts payable (Note 7)	585,350	60,401		645,751	803,079
Due to (from) other funds	68,259	(68,259)		0	0
Deferred grant revenue (Note 8)	492,923	100,392		593,315	537,004
Accrued vacation benefits	1,173,336	41,176		1,214,512	1,159,340
	2,569,868	133,710		2,703,578	2,927,335
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 9)	290,796	25,581		316,377	210,916
ACCRUED SEVERANCE BENEFITS	953,138	23,653		976,791	995,389
	3,813,802	182,944		3,996,746	4,133,640
FUND BALANCES					
FUND SURPLUS (DEFICIT)	218,701			218,701	218,701
CONTRIBUTED SURPLUS	1,103,032			1,103,032	1,232,530
NET ASSETS INVESTED IN CAPITAL ASSETS			101,746	101,746	82,286
NET ASSETS RESTRICTED FOR TRUST & ENDOWMENT PURPOSES				389,461	(885,974)
UNRESTRICTED NET ASSETS	389,461				
	1,711,194		101,746	1,812,940	647,543
TOTAL LIABILITIES & FUND BALANCES	$5,524,996	$182,944	$101,746	$5,809,686	$4,781,183

APPROVED BY THE BOARD OF GOVERNORS

Lorne Cooper

_____

STATEMENT 2

KEEWATIN COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2001

	UNRESTRICTED		RESTRICTED	NET ASSETS INVESTED IN CAPITAL ASSETS		CONTRIBUTED SURPLUS	
	KCC Operating Fund	Inter-Universities North Fund	Trust and Endowment Fund	KCC Operating Fund	Inter-Universities North Fund	KCC Operating Fund	Combined 2001
FUND SURPLUS (DEFICIT), Beginning of year, as previously reported	$(885,974)		$82,286	$1,232,530	-	$218,701	$647,543
EXCESS REVENUE							
KCC Operating Fund	1,145,937						1,145,937
Inter-Universities North Fund					-		0
Trust and Endowment Fund			19,460				19,460
CHANGE IN NET ASSETS INVESTED IN CAPITAL ASSETS							
Amortization expense	156,507	8,459		(156,507)	(8,459)		
Amortization of deferred contributions related to capital assets	(27,009)	(8,459)		27,009	8,459		
Purchase of capital assets	140,930			(140,930)			
Deferred contributions related to capital assets	(140,930)			140,930			
Disposal of capital assets							
FUND SURPLUS, End of year	$389,461	$0	$101,746	$1,103,032	$0	$218,701	$1,812,940

KEEWATIN COMMUNITY COLLEGE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2001

	KCC Operating Fund	Inter-Universities North Fund	Trust and Endowment Fund	Combined 2001	Combined 2000
REVENUES					
Grants					
Council on Post-Secondary Education	$11,891,767	$754,603	$	**$12,646,370**	$12,326,939
Other (Schedule 1)	863,592			**863,592**	469,233
Amortization of deferred contributions related to capital assets	27,009	8,459		**35,468**	8,823
Ancillary sales and services (Schedule 2)	1,287,043			**1,287,043**	1,185,352
Donations	9,000		107,100	**116,100**	150,540
Investment income	66,437	4,602	6,360	**77,399**	37,956
Market Driven Training Centre	1,441,552			**1,441,552**	891,077
Tuition and student fees (Schedule 3)	1,634,005	393,411		**2,027,416**	2,044,623
Other revenue	302,089	31,295		**333,384**	472,929
	17,522,494	1,192,370	113,460	**18,828,324**	17,587,472
EXPENDITURES (Schedule 4)					
Advertising	214,215	15,753		**229,968**	225,803
Amortization of capital assets	156,507	8,459		**164,966**	145,506
Bad debts	87,883	13,497		**101,380**	267,400
Cost of Goods Sold	705,769			**705,769**	598,921
Employee benefits	924,147	61,947		**986,094**	910,948
Insurance	34,408			**34,408**	28,703
Library acquistions	38,499			**38,499**	51,856
Loss on disposal of capital assets				**-**	28,126
Facility costs	597,316			**597,316**	616,236
Furniture and minor equipment	387,067	4,632		**391,699**	439,235
Maintenance and repairs	91,442	6,537		**97,979**	99,603
Operational supplies and services	1,526,959	64,439		**1,591,398**	1,524,752
Property taxes	397,253			**397,253**	401,553
Rentals and leases	253,389	14,736		**268,125**	220,067
Salaries	10,097,931	776,452		**10,874,383**	10,922,114
Scholarships and bursaries			94,000	**94,000**	90,333
Telephone and communication	337,422	14,847		**352,269**	320,741
Travel and hospitality	408,875	211,071		**619,946**	596,837
Utilities	117,475			**117,475**	143,596
	16,376,557	1,192,370	94,000	**17,662,927**	17,632,330
EXCESS REVENUES (EXPENDITURES)	$1,145,937	$0	$19,460	**$1,165,397**	$(44,858)

KEEWATIN COMMUNITY COLLEGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2001

	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess Revenues (Expenditures)		
KCC Operating Fund	$1,145,937	$(65,672)
Inter-Universities North Fund	0	(1,086)
Trust and Endowment Fund	19,460	21,900
	1,165,397	(44,858)
Add (deduct) items not involving cash		
Loss on disposal of capital assets		28,126
Amortization of capital assets	164,966	145,506
Amortization of deferred contributions related to capital assets	(35,468)	(8,823)
	1,294,895	119,951
Add (deduct) changes in non-cash working capital components related to operating activities		
Accounts receivable	182,278	(9,281)
Due from COPSE	(19,227)	(6,991)
Inventory	32,114	480
Prepaid expenses	(19,072)	(38,097)
Due from Province of Manitoba	33,728	
Due to Province of Manitoba	(177,912)	(100,000)
Accounts payable and accrued liabilities	(157,328)	(64,522)
Deferred grant revenue	56,311	78,808
Accrued vacation benefits	55,172	198,008
Accrued severance benefits	(18,598)	148,576
	1,262,361	326,932
CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred contributions related to capital assets	140,930	186,053
	140,930	186,053
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of capital assets	(140,930)	(186,053)
Proceeds on disposal of capital assets	0	34,119
	(140,930)	(151,934)
NET INCREASE IN CASH FLOWS DURING THE YEAR	1,262,361	361,051
CASH RESOURCES, BEGINNING OF YEAR	229,884	(131,167)
CASH RESOURCES, END OF YEAR	$1,492,245	$229,884

KEEWATIN COMMUNITY COLLEGE

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2001

---

1. NATURE OF OPERATIONS

Keewatin Community College operates under the authority of the Colleges Act, Chapter C150.1 of the continuing consolidation of the Statutes of Manitoba. This legislation established the College as a board-governed institution on April 1, 1993.

The college has tax-exempt status as a registered charity under the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The transactions of the corporation have been segregated into the following funds in accordance with specified activities or objectives:

KCC Operating Fund - transactions related to educational and ancillary activities of Keewatin Community College.

Inter-Universities North Fund - transactions related to the educational programs of the Inter-Universities North Program which is administered by Keewatin Community College.

Trust and Endowment Fund - transactions related to donations and endowments for student scholarships and bursaries.

b) Revenue Recognition

Tuition and fees are recognized as revenue in the semester or term earned.

Revenue from Market Driven Training contracts is recognized during the year at a rate approximating the delivery of the contracted programs and services.

Investment income is recognized as revenue when earned.

Contributions:

Unrestricted contributions and grants are recognized as revenue when received or receivable.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

Donations are reported as revenue when received.

Endowment contributions (and/or investment income thereon) that are held in perpetuity according to restrictions placed by the donors are recognized as direct increases in the Trust and Endowment Fund Balance.

Contributions (or portions permitted thereof) which are designated for the purchase of capital assets are deferred and amortized to revenue at the same rate as the related capital assets are amortized to expenditures.

c) Short-term investments

Investments are recorded at the lower of cost or net realizable value.

d) Inventory

Inventory is recorded at the lower of cost or net realizable value.

e) Capital Assets

Individual capital assets with a value greater than $5,000 are capitalized and recorded at cost in the year of acquisition. Individual capital assets with a value less than $5,000 are expensed in the year of acquisition. Amortization of capitalized assets is recorded on a straight line basis commencing the year after acquisition over the following periods:

Automotive equipment	5 years
Buildings	40 years
Building improvements	10 years
Computer equipment	5 years
Other Equipment	10 years

Library holdings are valued using the "base stock" method, and accordingly are recorded at the value transferred upon governance at April 1, 1993. No amortization is taken on library holdings, and subsequent library acquistions are expensed in the year of acquisition.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Certain capital assets purchased for specific Market Driven Training contracts are expensed in the year of purchase.

3. ACCOUNTS RECEIVABLE

	2001	2000
KCC Operating Fund		
Students	$201,718	$195,867
Market Driven Training	725,698	770,706
Other	270,128	270,779
	1,197,544	1,237,352
Less: Allowance for doubtful accounts	(484,862)	(396,129)
	$712,682	$841,223
Inter-Universities North Fund		
Students	$73,896	$ 92,271
Other	27,570	51,139
	101,466	143,410
Less: Allowance for doubtful accounts	(20,959)	(9,165)
	$80,507	$134,245

4. DUE FROM COPSE

Accrued operating grants and reimbursements receivable from the Council on Post Secondary Education:

	2001	2000
ACRS	$153,230	$148,029
Property Taxes	198,744	196,827
Reimbursement - student 10% tuition rebates	12,108	-
	$364,082	$344,856

5. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value 2001	Net Book Value 2000
KCC Operating Fund				
Automotive equipment	$275,254	$157,747	$117,507	$145,992
Computer equipment	471,866	325,428	146,438	168,876
Other equipment	698,511	373,797	324,714	343,950
Buildings	47,000	11,751	35,249	36,425
Building Improvements	55,759	-	55,759	-
Library Holdings	714,161	-	714,161	714,161
	$2,262,551	$868,723	$1,393,828	$1,409,404

5. CAPITAL ASSETS (continued)

	Cost	Accumulated Amortization	Net Book Value 2001	Net Book Value 2000
Inter-Universities North Fund				
Computer equipment	$34,986	$18,752	$16,234	$23,232
Other equipment	14,616	5,269	9,347	10,808
	$49,602	$24,021	$25,581	$34,040

6. DUE FROM PROVINCE OF MANITOBA

The Province of Manitoba has recognized its liability to the College for the opening balances of accrued employee severance benefits and vacation benefits as at April 1, 1998, when the College assumed responsibility for these expenditures. During the year the Province of Manitoba conducted an actuarial evaluation of the liability and determined that the accrued balance at April 1, 1998 should be reduced by $33,728, and accordingly the Province has reduced its commitment to the College by that amount. There are no terms of repayment for the balance due.

	2001	2000
Accrued severance benefits, April 1, 1998	$793,500	$827,228
Accrued vacation benefits, April 1, 1998	752,589	752,589
	$1,546,089	$1,579,817

7. ACCOUNTS PAYABLE

KCC Operating Fund	2001	2000
Trade accounts payable	$64,216	$280,145
Wages and benefits payable	103,322	18,205
Due to student associations	9,184	6,075
Accrued ACRS	153,230	148,028
Accrued property taxes	198,744	196,828
Other accrued liabilities	56,654	41,662
	$585,350	$690,943

Inter-Universities North Fund	2001	2000
Trade accounts payable	$32,801	$97,856
Other accrued liabilities	27,600	14,280
	$60,401	$112,136

8. DEFERRED GRANT REVENUE

Deferred contributions reported in each fund relate to designated contributions received in the current year that are related to expenditures of a subsequent year. Changes in deferred contributions during the year are as follows:

KCC Operating Fund	***Beginning of year***	***Increases***	***Decreases***	***End of year***
COPSE - overpayment	$105,100	$ -	$(105,100)	$ -
COPSE - Restorative Justice	11,500	-	(11,500)	-
COPSE - capital grant	-	14,970	-	14,970
COPSE - HEAP grant	-	83,950	-	83,950
Manitoba Hydro	15,000	15,000	(800)	29,200
Manitoba (Education&Training)				
Computer based learning	-	2,575	-	2,575
Computer based Health ed	27,500	-	-	27,500
Market Driven Training				
contracts in progress	254,727	244,675	(254,727)	244,675
Miscellaneous	-	800	-	800
Non Timber Forest				
Products Training	-	11,835	-	11,835
Northern Scientific				
Training Program	957	561	-	1,518
Recycling grant	-	900	-	900
University ofManitoba				
Faculty of Nursing	90,000	100,000	(115,000)	75,000
	$504,784	$475,266	$(487,127)	$492,923

Inter-Universities North Fund

COPSE operating	$27,720	$95,317	$(27,720)	$95,317
COPSE overpayment	4,500	5,075	(4,500)	5,075
	$32,220	$100,392	$(32,220)	$100,392

9. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	Beginning of year	*Increases*	*Decreases*	*End of year*
KCC Operating Fund	$176,876	$140,930	$(27,010)	$290,796
Inter-Universities North Fund	$34,040	$ -	$(8,459)	$25,581

10. PENSION COSTS AND OBLIGATIONS

The College's employees are contributing members of the provincially operated Civil Service Superannuation Plan or the Teachers Retirement Annuity Fund, defined benefit pension plans. The accumulated superannuation liabilities continue to be funded directly by the Province of Manitoba, rather than the corporation itself. The benefit to the College of having its share of pension benefits paid directly by the Province of Manitoba has not been quantified by an actuarial valuation. The employee contributions during the fiscal year were $508,875. (1999/2000 - $423,103).

11. RECONCILIATION OF COPSE GRANTS RECEIVED AND GRANT REVENUE

	KCC	*IUN*
COPSE grant payments received during year	$12,061,861	$848,528
Add: payment received in prior fiscal year	105,100	4,500
Less: overpayment deferred to subsequent year	-	(5,075)
Less: reimbursements for student 10% tuition rebates	(59,961)	(25,753)
COPSE grants authorized for fiscal year	$12,107,000	$822,200
Less: Deferred to subsequent fiscal year	(98,920)	(95,317)
Add: Deferred from prior fiscal year	11,500	27,720
Less: Deferred contributions related to capital assets	(134,930)	-
Add: Change in accrued ACRS and property tax funding	7,117	-
COPSE grant revenue (statement 3)	**$11,891,767**	**$754,603**

12. CONTRACTUAL OBLIGATIONS

The College has entered into various contracts to rent office equipment, lease facility space, and for services provided by third parties for food services, security and building management. Contractual obligations over the next five years are as follows:

2001/02	298,700
2002/03	208,400
2003/04	33,100
2004/05	-
2005/06	-

KEEWATIN COMMUNITY COLLEGE

SCHEDULES TO THE FINANCIAL STATEMENTS

Year ended June 30

	2001	2000
SCHEDULE 1 - OTHER GRANT REVENUE		
Province of Manitoba (Employment & Training)		
Aboriginal Distance Education	$ -	$ 30,556
Computer Based Learning System	114,864	129,700
Flin Flon Employment Centre	5,758	59,512
Health Care Aide	15,717	-
I-link and Other Technologies	-	28,890
Personal Leadership Development	-	67,650
Non-Timber Forest Products	52,060	31,440
	188,399	347,748
Province of Manitoba (Intergovernmental Affairs)		
Non-Timber Forest Products	3,750	-
Assiniboine Community College	17,000	-
Government of Canada		
Western Economic Diversification		
Non-Timber Forest Products	168,015	31,485
Manitoba Hydro	800	-
NOR-MAN Regional Health Authority	76,201	-
School District of Mystery Lake No. 2355	294,427	-
University of Manitoba Faculty of Nursing	115,000	90,000
	$863,592	$469,233
SCHEDULE 2 - ANCILLARY SALES AND SERVICES		
Bookstore	$768,027	$668,064
Cafeteria	221,412	211,166
Residence	297,604	306,122
	$1,287,043	$1,185,352
SCHEDULE 3 - TUITION AND STUDENT FEES		
Apprenticeship	$763,205	$666,635
Credit	809,690	1,081,958
Non-credit	61,110	10,898
	$1,634,005	$1,759,491

KEEWATIN COMMUNITY COLLEGE

SCHEDULES TO THE FINANCIAL STATEMENTS

Year ended June 30

SCHEDULE 4 - KCC EXPENDITURES BY FUNCTION

	Salaries & Benefits	*Other*	*Total*	2001 *Total*	2000
Academic	$5,759,226	$752,814	$6,512,040		$6,605,057
Administration	1,012,960	734,675	1,747,635		1,850,019
Ancillary sales & service	464,538	793,952	1,258,490		1,211,440
Continuing education	38,987	10,023	49,010		3,700
Library	174,927	55,618	230,545		263,065
Market Driven Training	1,116,193	459,078	1,575,271		1,490,164
MIS	483,121	324,417	807,538		886,741
Plant	352,014	1,563,376	1,915,390		1,962,752
Program support	1,620,112	660,526	2,280,638		2,062,606
	$11,022,078	$5,354,479	$16,376,557		$16,335,544